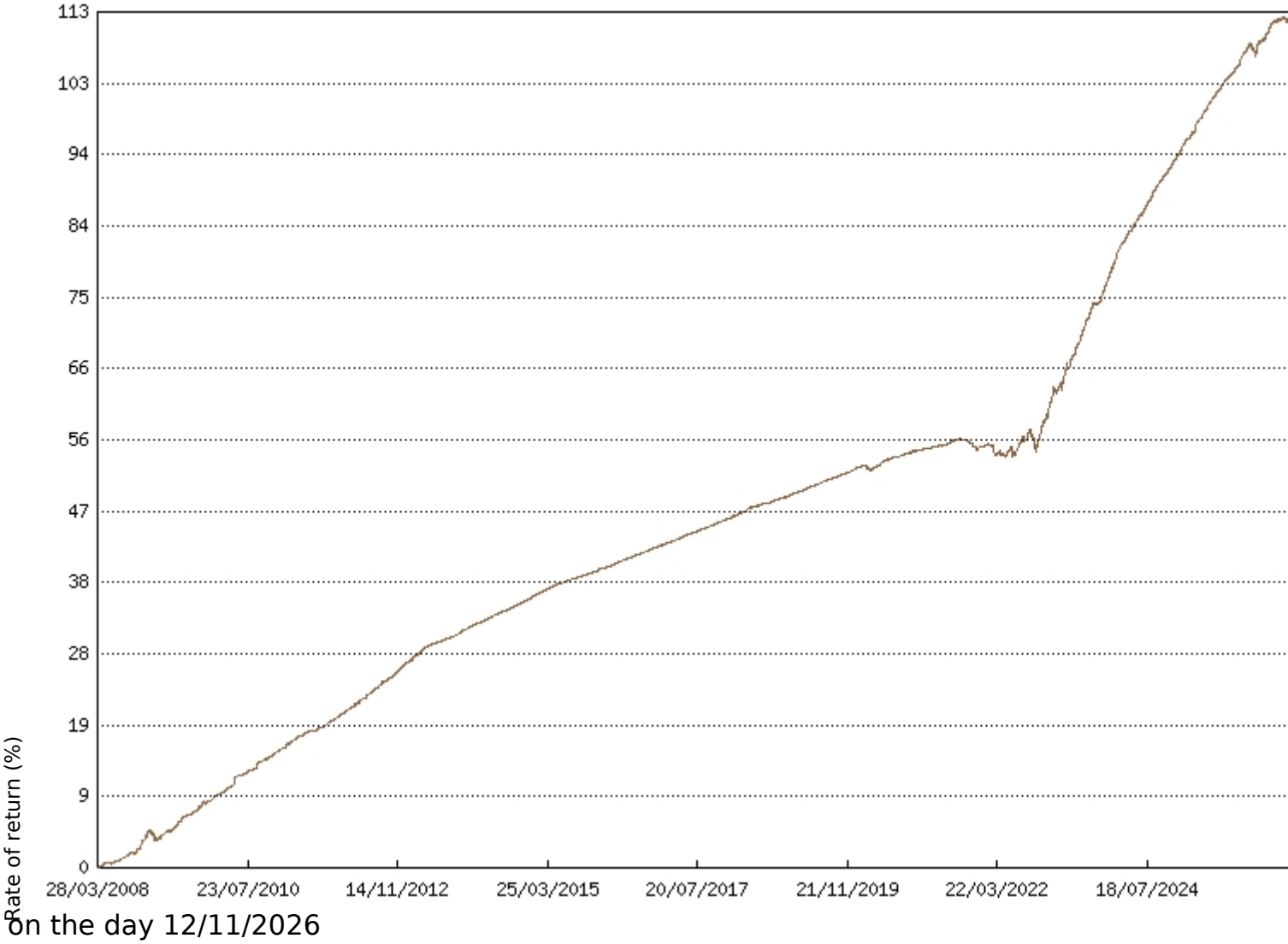
QUERCUS Capital Accumulation



on the day 12/11/2026

NAV / NAV per CI

213.29 PLN

Rate of return

1 day	0.02%
1 month	0.39%
3 months	0.51%
6 months	1.70%
YTD	3.21%
1 year	3.91%
3 years	20.98%

5 years	36.79%
10 years	49.70%
From the inception on 28/03/2008	112.57%

Inception date

Fri, 28 Mar 2008 - 12:00

Fund managers

Krzysztof Grudzień

Equity allocation

0-10%

Benchmark

WIBID 6M + 40bps

Management fee

1.0% + 20% of profit above benchmark

Maximum distribution fee

1,5%

Initial subscription level

1.000 PLN

Subscription account

PL 19 1880 0009 0000 0013 0057 8000

Minimum recommended investment horizon (in years)

any

Risk/reward profile

2

Documents

Fact sheet

KID (PL)

Performance scenarios (PL)

Past performance (PL)

Table of fees

Prospectus (PL)

Financial statement (PL)

Fund description

The fund’s investment objective is to achieve positive nominal return higher than for the WIBID 6M + 40bps. The objective is neither guaranteed by the fund nor the Company nor any other third party.

The Subfund primarily invests **in Debt Instruments**, mainly those issued by public companies whose shares are listed on the Warsaw Stock Exchange (GPW) or Foreign Markets, as well as those issued, guaranteed, or endorsed by the State Treasury or the National Bank of Poland.

The Subfund is characterized by the lack of rigid allocation limits between corporate and sovereign Debt Instruments, as well as the potential variability of investment types held in the portfolio.

Despite the possibility of investing up to 100% of its assets in Debt Instruments, the Subfund aims to maintain a low level of risk.

In most cases, the Subfund holds bonds until maturity and ensures a high degree of diversification in terms of bond maturities. This approach enables a steady inflow of financial resources without the need to sell portfolio assets.

The Subfund may also invest in Deposits and Participation Units issued by entities following a debt fund investment policy. To achieve its investment objective, the Subfund may temporarily invest up to 10% of its assets in Equity Instruments as part of arbitrage operations, particularly in connection with announced or anticipated public tender offers, IPOs, or SPOs. These investments will be made when there is a high probability of achieving a profit. The Subfund's assets may also be invested in other financial instruments, subject to applicable limits.

The Subfund may be used during periods of stock market corrections or as a low-risk component of a diversified investment portfolio.

The Subfund is a product referred to in Art. 8 SFDR (Regulation of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector), promoting environmental and social aspects.

For the calculation of the performance fee, the subfund uses the model with reference to the WIBID 6M + 25bps benchmark, consistent with the actual investment policy of the Subfund. This means that the performance fee may be charged only in the event of achieving a relatively higher rate of return than the benchmark, ultimately in a 5-year reference period. In addition, the relative losses previously incurred in the reference period must be recovered before the performance fee is charged. The performance fee is 20%. The performance fee may only be charged once per calendar year, also in the case of a nominal loss after breaking the benchmark.

The Subfund QUERCUS Akumulacji Kapitału (QUERCUS Capital Accumulation) hereinafter referred as the subfund described in this document is the subfund of the QUERCUS Parasolowy SFIO umbrella fund. Information concerning QUERCUS Parasolowy SFIO and its subfunds, including detailed descriptions of investment policy, risk factors, are provided in the Prospectus and Key Investor Information Document available at the Quercus TFI S.A. office and at its website: www.quercustfi.pl. Neither Quercus TFI S.A. nor QUERCUS Parasolowy SFIO shall guarantee the achievement of expected investment targets or the gaining of specified investment results described in this document. Clients of QUERCUS Parasolowy SFIO should consider the capital venture risks of some invested financial sources. QUERCUS Parasolowy SFIO can invest over 35% of the asset value in securities which are issued or guaranteed by the Polish State Treasury or the National Bank of Poland. Presented investment performance is calculated for the A class of the subfund's participation units for the given period of time. Neither Capital Gains Tax nor fees related to purchasing the subfund's units have been included in the above mentioned results. Indicated rates of return should be treated as a historical data only and shall not guarantee similar results in the future. Individual rate of return depends on the date of purchasing and selling subfund's units, given fees and Capital Gains Tax. The value of the subfund's units and fee schedule is available at www.quercustfi.pl. This material is a promotional only and is neither intended as an offer nor recommendation to buy or sell any financial instrument. Data and information above provided should not be treated as an investment advice or any other type of advice especially, legal advice. It is necessary to read the Prospectus and Key Investor Information Document before purchasing the subfund's units. Quercus TFI S.A. has a business license issued by the Polish Financial Supervision Authority (Komisja Nadzoru Finansowego), which is the supervisory authority for Quercus TFI S.A. This document has been written in Polish and English language versions, in two identical copies. In event of any discrepancies, the Polish version shall prevail.