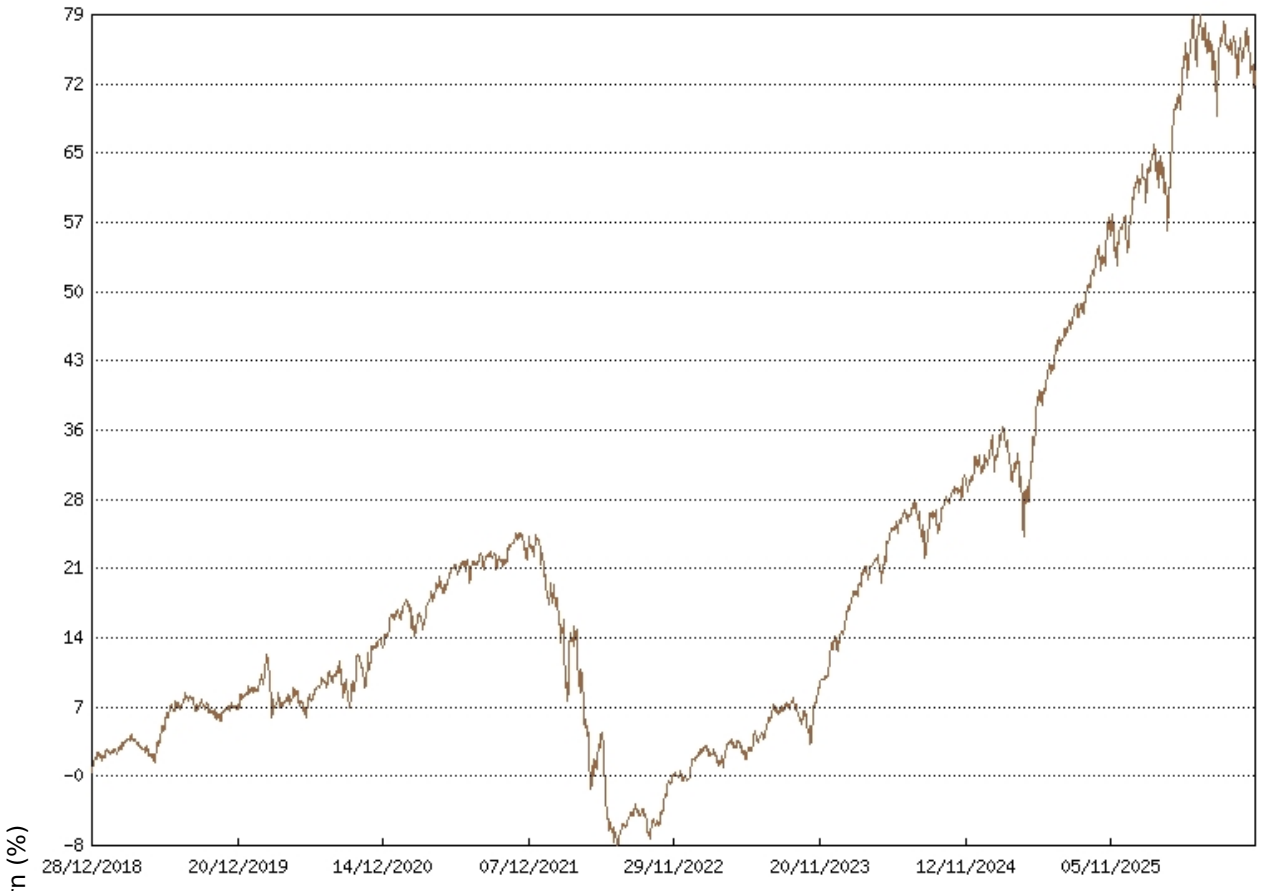
QUERCUS Global Balanced



on the day 27/10/2026

NAV / NAV per CI

216.54 PLN

Rate of return

1 day	0.60%
1 month	-1.06%
3 months	0.94%
6 months	1.42%
YTD	9.40%
1 year	11.06%
3 years	67.59%
5 years	39.80%

From the inception on 28/12/2018	73.14%

Inception date

Fri, 28 Dec 2018 - 12:00

Fund managers

Piotr Miliński

Equity allocation

0-100%

Benchmark

none

Management fee

2.0% + 20% of profit (High Water Mark)

Maximum distribution fee

2,8%

Initial subscription level

1.000 PLN

Subscription account

PL 48 1880 0009 0000 0013 0058 0000

Minimum recommended investment horizon

(in years)

2

Risk/reward profile

3

Documents

Fact sheet

KID (PL)

Performance scenarios (PL)

Past performance (PL)

Table of fees

Prospectus (PL)

Financial statement (PL)

Fund description

A global absolute return strategy. The subfund with the tactical asset allocation and a global investment scope, featuring a **medium risk level.** The subfund is intended for investors accepting medium risk related to investments in Equity Instruments. **The subfund's objective is to achieve positive returns in the medium-term perspective (min. 2 years).** This subfund, the Company, or any other third party, however, does not guarantee the achievement of the

above mentioned goal.

The subfund **features the absence of strict allocation limits** among asset classes and the possible variation of the types of investments held in the portfolio.

The Subfund may invest from 0% to 100% of its assets in Equity Instruments and from 0% to 100% of its assets in Debt Instruments. Despite the possibility of investing up to 100% of the Subfund's Assets in Equity Instruments, the Subfund will aim to maintain a medium level of risk. The Subfund aims to achieve an increase in the value of a unit through an increase in the value of individual asset classes (such as shares, bonds, cash and cash equivalents). One of the criteria for allocation between asset classes will be their relative investment attractiveness over a medium-term investment horizon. In order to achieve its investment objective, the Subfund may invest in a wide range of instruments, including the use of derivative instruments in short or long positions, as well as having exposure to the real estate market, commodities or property rights.

This subfund has no benchmark.

The subfund's performance fee calculation uses the High Water Mark model for the entire history of the subfund (HWM-alltime). This means that a Performance Fee can only be charged if a particpation unit has reached new maximum value. The performance fee is 20% of the increase above the maximum level. It is not possible to charge for the results (crystallization) in the case of a nominal loss. The crystallization frequency is daily.

The Subfund Global Balanced (QUERCUS Global Balanced) hereinafter referred as the subfund described in this document is the subfund of the QUERCUS Parasolowy SFIO umbrella fund. Information concerning QUERCUS Parasolowy SFIO and its subfunds, including detailed descriptions of investment policy, risk factors, are provided in the Prospectus and Key Investor Information Document available at the Quercus TFI S.A. office and at its website: www.quercustfi.pl. Neither Quercus TFI S.A. nor QUERCUS Parasolowy SFIO shall guarantee the achievement of expected investment targets or the gaining of specified investment results described in this document. Clients of QUERCUS Parasolowy SFIO should consider the capital venture risks of some invested financial sources. The net asset value of the subfund, may fluctuate considerably owing to the fact of investing the assets of the subfunds in shares and derivative instruments. QUERCUS Parasolowy SFIO can invest over 35% of the asset value in securities which are issued or guaranteed by the Polish State Treasury or the National Bank

of Poland. Presented investment performance is calculated for the A class of the subfund's participation units for the given period of time. Neither Capital Gains Tax nor fees related to purchasing the subfund's units have been included in the above mentioned results. Indicated rates of return should be treated as a historical data only and shall not uarantee similar results in the future. Individual rate of return depends on the date of purchasing and selling subfund's units, given fees and Capital Gains Tax. The value of the subfund's units and fee schedule is available at www.quercustfi.pl. This material is a promotional only and is neither intended as an offer nor recommendation to buy or sell any financial instrument. Data and information above provided should not be treated as an investment advice or any other type of advice especially, legal advice. It is necessary read the Prospectus and Key Investor Information Document before purchasing the subfund's units. Quercus TFI S.A. has a business license issued by the Polish Financial Supervision Authority (Komisja Nadzoru Finansowego), which is the supervisory authority for Quercus TFI S.A. This document has been written in Polish and English language versions, in two identical copies. In event of any discrepancies, the Polish version shall prevail.